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business

Many like what they see in Glass House

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At 8 a.m. Easter Sunday, Bonnie and Ken Spitze wrote a contract for a condominium in Glass House, a 23-story tower under construction in the Central Platte Valley's Riverfront Park.

The Spitzes, empty-nesters, are among many who expressed interest in the project early on. Nearly 8,000 people signed up to receive information online, said Chris Frampton, the company's vice president of sales and marketing.

The Spitzes are among the first 250 buyers in the 389-unit building. Units officially went up for sale Saturday, and the building will open in January.

Sales have gone so well that East West Partners, the project's developer, is planning to build a nearby project similar to Glass House, where prices range from \$150,000 to \$550,000, said Frampton.

"The area is a happening place, and we wanted to be smack dab in the middle," said Bonnie Spitze, 57, whose 23-year-old son Jonathan also purchased a unit.

A recent Genesis Group study found more than 70 percent of downtown renters said they would like to buy downtown in the near future.

"The Glass House is the perfect transition to homeownership with a perfectly reasonable price tag," said Kate Peterson, housing program manager for Downtown Denver Partnership Inc.

Chris Bodnar, a 24-year-old commercial real-estate broker who recently became engaged, rents an apartment in Brooks Tower downtown but has an eye on Glass House.

"Glass House is close enough to downtown to be near all that's happening but away enough and close to the park to have outdoor activities," he said.

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